

GREECE

RESIDENCY BY INVESTMENT PROGRAM





About us

MICS GLOBAL is a firm of worldwide citizenship with its headquarter in Dubai, UAE.



We empower wealthy individuals with citizenship and residency by investment programs resulting a second passport. We ensure clients with the outstanding solutions for their relocation expectations. Our highly qualified professionals work together as a united team in offices around the world to help families and wealthy individuals to live in their countries of choices. We are regulated by the respective authorities in our countries of operation, and we are focused on citizenship and residency programs by investment with the principles of integrity, professionalism, and ethical standards.



COUNTRY AND PROGRAM OVERVIEW

GREECE

Greece or the Hellenic Republic, the origin of Western civilization, is one of the safest and most popular tourist destinations in the world with the high civil security, modern healthcare infrastructure, and international education system in the European Union famous for its sunny climate, scenic landscape, Mediterranean's gastronomy, heritage sites, and a mixture of ancient and modern culture. The Investment Residence Permits known as Golden Visa Program launched in 2013 provides permanent residency with unlimited renewable option every five years with no requirement to live in Greece to retain it. Applicants and their dependent family members can live and study in Greece and gain freedom of movement within the entire Schengen area with the option to obtain the seventh most powerful passport and Greek nationality if residing 183 days per year in Greece for seven years.

Capital: Athens

Language: Greek

Population: 10,300,000

Currency: Euro (EUR)

GREECE RESIDENCY BY INVESTMENT OVERVIEW

INVESTMENT AMOUNT



- Minimum converted property acquisition of EUR 250,000
- Minimum residential property acquisition of EUR 400,000
- Minimum residential property acquisition of EUR 800,000 (In Athens)

INVESTMENT TYPE



- Real-estate Investment
- Securities or Bank deposit investment

VISA FREE COUNTRIES



- Visa free access to the Schengen Area

DEPENDENTS FAMILY



- Spouse, children under 21*, dependent parents and in-laws
- *Can be renewed until the age of 24.

KEY BENEFITS



- Right to live, work and study in Greece
- Freedom of movement in Europe's Schengen Area
- Retain permanent residency without physical presence obligation

PROCESSING TIME



- 3 to 4 months

GREECE RESIDENCY'S ADVANTAGES

KEY FACTS

- Obtain permanent residence in Europe in a fast, reliable, and flexible process.
- The possibility of an unlimited renewable residence permit (each time for 5 years).
- No physical presence obligation to retain permanent residency.
- Citizenship for adults residing in Greece 183 days per year for 7 years.
- Citizenship for children under 18 studying in Greece for 6 years in a row.
- No need for an interview, language, education, managerial or business experience for permanent residency.
- The option to transfer the property to the child aged 24 and more and have parents' residency through family reunification.
- High-quality healthcare service and excellent English, French and German schools, and universities.

GLOBAL MOBILITY

- The right to live, work and study in Greece.
- Visa-free travel to the Schengen Area.
- The right to stay in any Schengen country for up to three months every six months.
- Visa-free travel to +180 countries including the United States of America with the Greek passport.

ASSET PROTECTION

- No tax on foreign income and activities in the primary country of residence.
- No income tax for non-residents, residing less than 183 days per year in Greece, except on the property rent income.
- No VAT on the properties built before 2006
- Rental income of 2.5-4.5% on residential property and 5-7% on commercial property.
- Low-cost European permanent residency program.

INVESTMENT AND AMOUNT



Converted Commercial to Residential Real-estate Investment

Minimum EUR 250,000 commercial property acquisition
- **At least five years hold,**
Need to be held for residence permit renewal



Residential Real-estate Investment

Minimum EUR 400,000 commercial property acquisition
- **At least five years hold,**
Need to be held for residence permit renewal



Residential Real-estate Investment - Athens

Minimum EUR 800,000 commercial property acquisition
- **At least five years hold,**
Need to be held for residence permit renewal

TIMELINE

Week 1-2

After retaining MICS and paying its initial professional fee, the first step is to choose the investment type and sign the property reservation agreement and pay the 10% deposit of the property in real estate acquisition type. The applicant can choose the property in person or via a video call. For the online acquisition the applicant needs to sign the power of attorney (POA) in the Greek embassy in his country of residence. MICS will provide required documents to complete this procedure at the pertinent Greek embassy.

Month 2-4

Greek immigration facilitates the procedure by simple documentation list. The only required documents are the civil documents. The applicant must pay the property funds remaining balance in full within a maximum of 6 weeks to have the application ready for submission. The MICS processing team can prepare the application after having civil documents and the receipt of property payment. At this stage, MICS' second professional fee will be due.

Month 2-4

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Month 4

Once the PR cards are issued, they can be collected in the MICS head office, or they can be delivered to the applicants by registered mail. This is when the payment of MICS professional fee balance will be due.





GREECE RESIDENCY VISA FREE COUNTRIES



*VISA ON ARRIVAL

SCHENGEN AREA

Austria	Luxembourg
Belgium	Malta
Czech Republic	Monaco*
Denmark	Netherlands
Estonia	Norway
Finland	Poland
France	Portugal
Germany	San Marino*
Greece	Slovakia
Hungary	Slovenia
Iceland	Spain
Italy	Sweden
Latvia	Switzerland
Liechtenstein	Vatican City*
Lithuania	