

# Grenada

**CITIZENSHIP BY INVESTMENT PROGRAM**





## About us

**MICS GLOBAL is a firm of worldwide citizenship with its headquarter in Dubai, UAE.**



We empower wealthy individuals with citizenship and residency by investment programs resulting a second passport. We ensure clients with the outstanding solutions for their relocation expectations. Our highly qualified professionals work together as a united team in offices around the world to help families and wealthy individuals to live in their countries of choices. We are regulated by the respective authorities in our countries of operation, and we are focused on citizenship and residency programs by investment with the principles of integrity, professionalism, and ethical standards.



## COUNTRY AND PROGRAM OVERVIEW

### GRENADA

Grenada, an English-speaking Island country located in the southeastern part of the Caribbean Sea, is an economically fast-growing country with high social and political security, beautiful beaches, and friendly people, famed for its Spice business. The Citizenship by Investment (CBI) Program was commenced in 2013 by the Government of Grenada and became the only Caribbean CBI scheme that holds an E-2 Investor Visa Treaty with the USA. Applicants and their dependent family members are granted irrevocable citizenship and a powerful passport who will enjoy benefits of visa-free travel and holding a dual citizenship in exchange of making a significant economic contribution to Grenada without the physical presence obligation.

**Capital:** Saint George's

**Language:** English

**Population:** 115,000

**Currency:** East Caribbean dollars (XCD)

## GRENADA CITIZENSHIP BY INVESTMENT OVERVIEW

### PROCESSING TIME



- 4-6 months

### VISA FREE COUNTRIES



- Visa free access to 143+ countries including the UK, Schengen area, Singapore and China

### INVESTMENT TYPE



- Contribution to National Transformation Fund
- Purchase of a government approved real estate

### INVESTMENT AMOUNT



- Minimum donation of USD 235,000
- Minimum Real estate investment of USD 270,000

### DEPENDENTS AGE



- Spouse, children under 30, unmarried dependent sibling aged 18 and over, parents above 55 and grandparents of main applicant and spouse.

### KEY BENEFITS



- Right to live, work and study in Grenada
- E-2 investor visa treaty with the USA
- Dual citizenship acceptance

# GRENADA PASSPORT HOLDERS' ADVANTAGES

## KEY FACTS

- Allowing to apply for the E-2 Investor Visa, invest and reside in the United States of America.
- Relatively fast application process and secure investment after approval.
- No need for physical presence within and/or after citizenship granting procedure.
- No need for interview, language, education, managerial or business experience.
- Dual citizenship is allowed without informing the current country of origin.
- Option to register future spouse and newborn for citizenship at any time.
- A tourist heaven for both relaxation and adventure lovers with charming beaches.

## GLOBAL MOBILITY

- Visa-free access to 143+ countries including the UK, Schengen area, Singapore, China, Russia and Hong Kong.
- Strong passport that covers mobility to almost 75 percent of the world.
- As a member of the commonwealth, the citizens of Grenada are entitled to some privileges in the UK and other members' states.
- The right to live, work and study in Grenada or in any other OECS countries at any time for any period.

## ASSET PROTECTION

- Return on investment after five years in the real estate purchase option.
- No individual taxes on all foreign income, capital gains, inheritance, dividends, wealth, or gifts.
- Business opportunities for the entrepreneurs seeking modern infrastructure and looking for diligent skilled workers.
- A tax-efficient jurisdiction.
- 100% Duty-free on import or export and trading in the Caribbean.
- Zero tax for non-residents holding Grenada citizenship.

## INVESTMENT AND AMOUNT



### Contribution to the National Transformation Fund (NFT)

- USD 235,000 (Up to a family of 4)
- USD 25,000 (Each additional Child)
- USD 75,000 (Each additional Sibling)
- USD 50,000 (Each additional Parent or Grandparent)
- Non-refundable

### Real Estate Purchase

- Minimum USD 270,000 - Five years hold
- USD 50,000 Government fee (Up to a family of 4)
- USD 25,000 Government fee (Each additional Child)
- USD 75,000 Government fee (Each additional Sibling)
- USD 50,000 Government fee (Each additional Parent or Grandparent)

### • Due diligence fees:

- USD 5,000 (Single Applicant)
- USD 5,000 (Each additional applicant over 17)
- Non-refundable

## TIMELINE

### Month 1

The first step is to get the pre-approval on applicant's passport history administered by MICS professional legal team and Grenada government after having MICS initial professional fee payment before paying the legal fees.

The MICS processing team will provide the applicant with a precise list of civil and financial documents required by the government. Once all documents are collected and the file is prepared to be submitted to the Citizenship by Investment Committee (CIBC), the government processing fees, due diligence fees and reservation fees (in the real estate option) plus MICS's second professional fee will be due.

### Month 2 - 4

The completed application will be evaluated for conformity with the Grenada CBI program and the result will be reported within 90 days.

If the result is positive, the applicant will be invited to make the investment either by making the donation to the National Transformation Fund (NFT) or by paying the remaining balance of purchasing the real estate project.

### Month 4-6

The Certificates of Naturalization will be issued to all family members in the file and the passport applications will be finalized.

Once the passports are issued within 10-15 days, they can be collected in the MICS head office, or they can be delivered to the applicants. This is when the last payment of MICS professional fee balance will be due.



# GRENADA VISA FREE COUNTRIES



\*Visa on arrival

\*\*Online visa

## AMERICAS

Anguilla  
Antigua & Barbuda  
Argentina  
Aruba  
Bahamas  
Barbados  
Belize  
Bolivia\*  
Bonaire, St. Eustatius and Saba  
Brazil  
British Virgin Islands  
Cayman Islands  
Chile  
Colombia  
Costa Rica  
Cuba  
Curacao  
Dominica  
Dominican Republic  
Ecuador  
Grenada  
Guyana  
Haiti  
Jamaica  
Montserrat  
Netherlands Antilles  
Nicaragua  
Panama  
Peru  
St. Kitts & Nevis  
St. Lucia  
St. Martin  
St. Vincent & The Grenadines  
Suriname  
Trinidad and Tobago  
Turks and Caicos Islands  
Uruguay  
Venezuela

## AFRICA

Botswana  
Cape Verde\*  
Comoros\*  
Cote d'Ivoire\*\*  
Djibouti  
Egypt\*  
Eswatini  
Ethiopia\*\*  
Gabon\*\*  
Gambia  
Guinea-Bissau\*  
Kenya  
Lesotho  
Madagascar\*  
Malawi  
Mauritania\*  
Mauritius  
Mozambique\*  
Namibia\*  
Rwanda  
Sao Tome and Principe  
Senegal\*  
Seychelles\*  
Sierra Leone\*  
Somalia\*  
Swaziland  
Tanzania  
Togo\*  
Uganda  
Zambia  
Zimbabwe

## EUROPE

Andorra  
Austria  
Azerbaijan\*\*  
Belgium  
Bosnia and Herzegovina  
Bulgaria  
Croatia  
Cyprus  
Czech Republic  
Denmark  
Estonia  
Finland  
France  
Georgia\*\*  
Germany  
Gibraltar  
Greece  
Greenland  
Hungary  
Iceland  
Ireland (Rep.)  
Italy  
Latvia  
Liechtenstein  
Lithuania  
Luxembourg  
Malta  
Moldova  
Monaco  
Montenegro  
Netherlands  
Norway  
Poland  
Portugal  
Romania  
San Marino  
Serbia  
Slovakia  
Slovenia  
Spain  
Sweden  
Switzerland  
Ukraine\*\*  
United Kingdom  
Vatican

## ASIA

Armenia\*  
Bahrain\*\*  
Bangladesh  
Brunei  
Cambodia\*  
China  
East Timor\*  
Hong Kong  
Indonesia  
India\*\*  
Iran\*  
Israel  
Jordan\*  
Kyrgyzstan\*\*  
Laos\*  
Macau  
Malaysia  
Maldives\*  
Nepal\*  
Oman  
Pakistan\*\*  
Palestinian Territories  
Philippines  
Qatar\*\*  
Russia  
Singapore  
South Korea  
Sri Lanka\*\*  
Tajikistan\*\*  
Timor Leste\*  
Turkey\*\*  
United Arab Emirates\*\*  
Uzbekistan

## OCEANIA

Australia\*\*  
Cook Island  
Fiji  
Kiribati  
Marshall Islands\*  
Micronesia  
Nauru  
Niue  
Northern Mariana Islands\*  
Palau\*  
Papua New Guinea\*\*  
Samoa\*  
Solomon Isl.\*  
Togo\*  
Tuvalu\*  
Vanuatu