

Grenada

CITIZENSHIP BY INVESTMENT PROGRAM





About us

MICS GLOBAL is a firm of worldwide citizenship with its headquarter in Dubai, UAE.



We empower wealthy individuals with citizenship and residency by investment programs resulting a second passport. We ensure clients with the outstanding solutions for their relocation expectations. Our highly qualified professionals work together as a united team in offices around the world to help families and wealthy individuals to live in their countries of choices. We are regulated by the respective authorities in our countries of operation, and we are focused on citizenship and residency programs by investment with the principles of integrity, professionalism, and ethical standards.



COUNTRY AND PROGRAM OVERVIEW

GRENADA

Grenada, an English-speaking Island country located in the southeastern part of the Caribbean Sea, is an economically fast-growing country with high social and political security, beautiful beaches, and friendly people, famed for its Spice business. The Citizenship by Investment (CBI) Program was commenced in 2013 by the Government of Grenada and became the only Caribbean CBI scheme that holds an E-2 Investor Visa Treaty with the USA. Applicants and their dependent family members are granted irrevocable citizenship and a powerful passport who will enjoy benefits of visa-free travel and holding a dual citizenship in exchange of making a significant economic contribution to Grenada without the physical presence obligation.

Capital: Saint George's

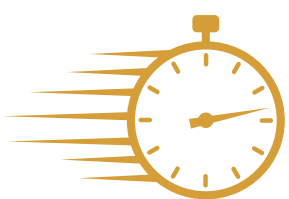
Language: English

Population: 115,000

Currency: East Caribbean dollars (XCD)

GRENADA CITIZENSHIP BY INVESTMENT OVERVIEW

PROCESSING TIME



- 4-6 months

VISA FREE COUNTRIES



- Visa free access to 143+ countries including the UK, Schengen area, Singapore and China

INVESTMENT TYPE



- Contribution to National Transformation Fund
- Purchase of a government approved real estate

INVESTMENT AMOUNT



- Minimum donation of USD 235,000
- Minimum Real estate investment of USD 270,000

DEPENDENTS AGE



- Spouse, children under 30, unmarried dependent sibling aged 18 and over, parents above 55 and grandparents of main applicant and spouse.

KEY BENEFITS



- Right to live, work and study in Grenada
- E-2 investor visa treaty with the USA
- Dual citizenship acceptance

GRENADA PASSPORT HOLDERS' ADVANTAGES

KEY FACTS

- Allowing to apply for the E-2 Investor Visa, invest and reside in the United States of America.
- Relatively fast application process and secure investment after approval.
- No need for physical presence within and/or after citizenship granting procedure.
- No need for interview, language, education, managerial or business experience.
- Dual citizenship is allowed without informing the current country of origin.
- Option to register future spouse and newborn for citizenship at any time.
- A tourist heaven for both relaxation and adventure lovers with charming beaches.

GLOBAL MOBILITY

- Visa-free access to 143+ countries including the UK, Schengen area, Singapore, China, Russia and Hong Kong.
- Strong passport that covers mobility to almost 75 percent of the world.
- As a member of the commonwealth, the citizens of Grenada are entitled to some privileges in the UK and other members' states.
- The right to live, work and study in Grenada or in any other OECS countries at any time for any period.

ASSET PROTECTION

- Return on investment after five years in the real estate purchase option.
- No individual taxes on all foreign income, capital gains, inheritance, dividends, wealth, or gifts.
- Business opportunities for the entrepreneurs seeking modern infrastructure and looking for diligent skilled workers.
- A tax-efficient jurisdiction.
- 100% Duty-free on import or export and trading in the Caribbean.
- Zero tax for non-residents holding Grenada citizenship.

INVESTMENT AND AMOUNT



Contribution to the National Transformation Fund (NFT)

- USD 235,000 (Up to a family of 4)
- USD 25,000 (Each additional Child)
- USD 75,000 (Each additional Sibling)
- USD 50,000 (Each additional Parent or Grandparent)
- Non-refundable



Real Estate Purchase

- Minimum USD 270,000 - Five years hold
- USD 50,000 Government fee (Up to a family of 4)
- USD 25,000 Government fee (Each additional Child)
- USD 75,000 Government fee (Each additional Sibling)
- USD 50,000 Government fee (Each additional Parent or Grandparent)



•Due diligence fees:

- USD 5,000 (Single Applicant)
- USD 5,000 (Each additional applicant over 17)
- Non-refundable

TIMELINE

Month 1

The first step is to get the pre-approval on applicant's passport history administered by MICS professional legal team and Grenada government after having MICS initial professional fee payment before paying the legal fees.

The MICS processing team will provide the applicant with a precise list of civil and financial documents required by the government. Once all documents are collected and the file is prepared to be submitted to the Citizenship by Investment Committee (CIBC), the government processing fees, due diligence fees and reservation fees (in the real estate option) plus MICS's second professional fee will be due.

Month 2 - 4

The completed application will be evaluated for conformity with the Grenada CBI program and the result will be reported within 90 days.

If the result is positive, the applicant will be invited to make the investment either by making the donation to the National Transformation Fund (NFT) or by paying the remaining balance of purchasing the real estate project.

Month 4-6

The Certificates of Naturalization will be issued to all family members in the file and the passport applications will be finalized.

Once the passports are issued within 10-15 days, they can be collected in the MICS head office, or they can be delivered to the applicants. This is when the last payment of MICS professional fee balance will be due.



GRENADA VISA FREE COUNTRIES



*Visa on arrival
**Online visa

AMERICAS

- Anguilla
- Antigua & Barbuda
- Argentina
- Aruba
- Bahamas
- Barbados
- Belize
- Bolivia*
- Bonaire, St. Eustatius ans Saba
- Brazil
- British Virgin Islands
- Cayman Island
- Chile
- Colombia
- Costa Rica
- Cuba
- Curacao
- Dominica
- Dominica Republic
- Ecuador
- Grenada
- Guyana
- Haiti
- Jamaica
- Montserrat
- Netherlands Antilles
- Nicaragua
- Panama
- Peru
- St. Kitts & Nevis
- St. Lucia
- St. Martin
- St. Vincent & The Grenadines
- Suriname
- Trinidad and Tobago
- Turks and Caicos Islands
- Uruguay
- Venezuela

AFRICA

- Botswana
- Cape Verde*
- Comoros*
- Cote d'Ivoire**
- Djibouti
- Egypt*
- Eswatini
- Ethiopia**
- Gabon**
- Gambia
- Guinea-Bissau*
- Kenya
- Lesotho
- Madagascar*
- Malawi
- Mauritania*
- Mauritius
- Mozambique*
- Namibia*
- Rwanda
- Sao Tome and Principe
- Senegal*
- Seychelles*
- Sierra Leone*
- Somalia*
- Swaziland
- Tanzania
- Togo*
- Uganda
- Zambia
- Zimbabwe

EUROPE

- Andorra
- Austria
- Azerbaijan**
- Belgium
- Bosnia and Herzegovina
- Bulgaria
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Georgia**
- Germany
- Gibraltar
- Greece
- Greenland
- Hungary
- Iceland
- Ireland (Rep.)
- Italy
- Latvia
- Liechtenstein
- Lithuania
- Luxembourg
- Malta
- Moldova
- Monaco
- Montenegro
- Netherlands
- Norway
- Poland
- Portugal
- Romania
- San Marino
- Serbia
- Slovakia
- Slovenia
- Spain
- Sweden
- Switzerland
- Ukraine**
- United Kingdom
- Vatican

ASIA

- Armenia*
- Bahrain**
- Bangladesh
- Brunei
- Cambodia*
- China
- East Timor*
- Hong Kong
- Indonesia
- India**
- Iran*
- Israel
- Jordan*
- Kyrgyzstan**
- Laos*
- Macau
- Malaysia
- Maldives*
- Nepal*
- Oman
- Pakistan**
- Palestinian Territories
- Philippines
- Qatar**
- Russia
- Singapore
- South Korea
- Sri Lanka**
- Tajikistan**
- Timor Leste*
- Turkey**
- United Arab Emirates**
- Uzbekistan

OCEANIA

- Australia**
- Cook Island
- Fiji
- Kiribati
- Marshall Island*
- Micronesia
- Nauru
- Niue
- Northern Mariana Island*
- Palau*
- Papua New Guinea**
- Samoa*
- Solomon Isl.*
- Togo*
- Tuvalu*
- Vanuatu