

# **HUNGARY**

## **RESIDENCY BY INVESTMENT PROGRAM**





## About us



**MICS GLOBAL is a firm of worldwide citizenship with its headquarter in Dubai, UAE.**

We empower wealthy individuals with citizenship and residency by investment programs resulting a second passport. We ensure clients with the outstanding solutions for their relocation expectations. Our highly qualified professionals work together as a united team in offices around the world to help families and wealthy individuals to live in their countries of choices. We are regulated by the respective authorities in our countries of operation, and we are focused on citizenship and residency programs by investment with the principles of integrity, professionalism, and ethical standards.



## COUNTRY AND PROGRAM OVERVIEW

### HUNGARY

Hungary, situated in Central Europe, is renowned for its rich history, vibrant culture, and strategic location at the crossroads of East and West. With its dynamic economy and favorable business environment, Hungary presents an enticing opportunity for global investors seeking residency in the heart of Europe. The New Residency by Investment (NRBI) Program offers a streamlined pathway to obtaining Hungarian residency, providing access to a range of benefits and opportunities.

**Capital:** Budapest

**Language:** Hungarian

**Population:** 9.7 million

**Currency:** Hungarian Forint (HUF)

## HUNGARY CITIZENSHIP BY INVESTMENT OVERVIEW

### PROCESSING TIME

- 4 months



### VISA FREE COUNTRIES



- Enjoy visa-free access to the Schengen Area

### INVESTMENT TYPE



- Real Estate Investment Fund
- Real Estate Acquisition
- Donation to a Hungarian Public Trust

### INVESTMENT AMOUNT



- Minimum Real Estate Fund of EUR 250,000
- Minimum Real Estate Acquisition of EUR 500,000
- Minimum Donation of EUR 1 million

### DEPENDENTS FAMILY



- Spouse, Children under 18 and dependent children under 26, Parents over 65 and financially dependent under 65

# HUNGARY PASSPORT HOLDERS' ADVANTAGES

## KEY FACTS

- Hungarian passport holders have the flexibility to hold dual citizenship, providing additional options and opportunities for international travel and residency.
- Obtaining a Hungarian passport is streamlined and straightforward, facilitating ease of access for eligible individuals seeking to benefit from Hungarian citizenship.
- Any investment property purchased has the potential to generate income.

## GLOBAL MOBILITY

- The program allows visa-free travel to Schengen Area countries for the applicant and their family.
- No minimum in-country stay requirements, providing flexibility to the residency holders.
- The widespread acceptance of the Hungarian passport facilitates international business endeavors, professional networking, and investment opportunities across borders.
- Hungarian passport holders can engage in cultural exchange and collaboration with individuals and organizations worldwide, fostering mutual understanding and cooperation.

## ASSET PROTECTION

- Hungary's stable legal system and regulatory environment provide a secure foundation for asset protection, safeguarding investments, properties, and financial assets held by Hungarian passport holders.
- Hungarian embassies and consulates worldwide offer diplomatic protection and consular assistance to Hungarian passport holders, ensuring their rights and interests are upheld while traveling or residing abroad.
- The Hungarian passport facilitates access to international financial services and wealth management opportunities, enabling Hungarian passport holders to effectively preserve and grow their assets on a global scale.

## INVESTMENT AND AMOUNT

### Hungarian Real Estate Fund:

- Minimum of €250,000 – 5 years hold
- Investors must allocate at least 40% of a fund's net asset value to residential property, ensure management by licensed professionals, and comply with security regulations for guest investor visas.



### Donation To a Hungarian Public Trust:

- Minimum of €1 million.
- Applicants must have no Schengen alerts, bans, expulsions, or security risks, verified by Hungary's immigration and law enforcement.



### Hungarian Real Estate Acquisition:

- Minimum of €500,000 – Only residential – 5 years hold
- A 4% property transfer tax applies to market value, and rental income is subject to Hungary's 15% personal income tax cap.

### Additional Government fees:

- €70,000 (Up to a Family of 6 – children under 18)
- €3,000 (Each Additional child under 18)
- €10,000 (Each Additional adult child)
- €15,000 (Each Additional parent)

## TIMELINE

### Month 1-2

After signing the agreement and paying MICS Global's initial fees, the client submits a passport copy and a bank statement to demonstrate sufficient funds for investment and living expenses. Upon successful pre-screening, the client is approved to proceed with the 10-year investor visa residency application. MICS assists the client with document preparation and schedules an embassy appointment after government fees are paid.

### Month 1-2

At the embassy, the client submits their application and completes biometrics for a 6-month Guest Investor Visa, granting entry to Hungary to finalize the 10-year visa investment. After obtaining the Guest Investor Visa, the client must enter Hungary within a month and complete the investment within 93 days. They meet with a fund broker to open an account, where prior due diligence ensures a swift process. Next, MICS will submit their 10-year visa application to the immigration department.

### Month 3 - 4

After submitting the application, the client transfers the investment amount within 10 days and then departs Hungary. The 10-year visa is issued within a month, with children receiving a renewable 3-year visa, potentially eligible for long-term status, and parents granted a renewable 10-year visa.



# HUNGARY VISA FREE COUNTRIES



\*Visa on arrival

\*\*Online visa

## AMERICAS

Anguilla  
Antigua & Barbuda  
Argentina  
Aruba  
Bahamas  
Barbados  
Belize  
Bermuda  
Brazil  
British Virgin Islands  
Bolivia  
Canada  
Caribbean Netherlands  
Chile  
Colombia  
Costa Rica  
Curacao  
Dominica  
Dominica Republic  
El Salvador  
Ecuador  
Falkland Islands  
French Guiana  
Grenada  
Greenland  
Guatemala  
Haiti  
Honduras  
Jamaica  
Mexico  
Montserrat  
Nicaragua  
Panama  
Paraguay  
Peru  
Puerto Rico  
St. Kitts & Nevis  
St. Lucia  
St. Martin  
St. Vincent & The Grenadines  
Suriname  
Trinidad and Tobago  
Turks and Caicos Islands  
USA  
United States Virgin Islands  
Uruguay  
Venezuela

## AFRICA

Angola  
Botswana  
Djibouti\*\*  
Cameroon\*\*  
Cape Verde  
Egypt\*  
Ethiopia\*  
Eswatini  
Kenya  
Madagascar\*  
Malawi\*  
Mauritania\*  
Mauritius  
Mayotte  
Morocco  
Namibia\*  
Nigeria\*\*  
Reunion  
Rwanda\*  
Saint Helena\*  
Sao Tome and Principe  
Senegal  
Seychelles  
Somalia\*  
South Africa  
South Sudan \*\*  
Gambia  
Swaziland  
Tanzania\*  
Tunisia  
Uganda\*\*  
Zambia  
Zimbabwe\*

## EUROPE

Albania  
Andorra  
Austria  
Belarus  
Belgium  
Bosnia and Herzegovina  
Bulgaria  
Croatia  
Cyprus  
Czech Republic  
Denmark  
Estonia  
Finland  
France  
Germany  
Gibraltar  
Greece  
Iceland  
Ireland (Rep.)  
Italy  
Kosovo  
Latvia  
Liechtenstein  
Lithuania  
Luxembourg  
Malta  
Moldova  
Monaco  
Montenegro  
Netherlands  
North Macedonia  
Norway  
Poland  
Portugal  
Romania  
San Marino  
Serbia  
Slovakia  
Slovenia  
Spain  
Sweden  
Switzerland  
Ukraine  
United Kingdom  
Vatican

## ASIA

Armenia  
Brunei  
Bahrain\*  
Bangladesh\*  
China  
Georgia  
Hong Kong  
Iran \*\*  
Iraq\*  
Israel  
Indonesia\*  
Japan  
Jordan\*  
Kazakhstan  
Kyrgyzstan  
Kuwait\*  
Lebanon\*  
Maldives\*  
Macau  
Malaysia  
Mongolia  
Nepal\*  
Oman  
Pakistan \*\*  
Palestinian Territories  
Philippines  
Qatar  
Russia \*\*  
Saudi Arabia\*  
Singapore  
South Korea  
Sri Lanka\*  
Syria \*\*  
Tajikistan  
Thailand  
Turkey  
United Arab Emirates  
Uzbekistan  
Vietnam\*\*

## OCEANIA

Australia  
American Samoa  
Cook Island  
Fiji  
Kiribati  
Marshall Island  
Micronesia  
New Zealand  
Vanuatu  
Tonga