

# Malta

**RESIDENCY BY INVESTMENT PROGRAM**





## About us

**MICS GLOBAL is a firm of worldwide citizenship with its headquarter in Dubai, UAE.**



We empower wealthy individuals with citizenship and residency by investment programs resulting a second passport. We ensure clients with the outstanding solutions for their relocation expectations. Our highly qualified professionals work together as a united team in offices around the world to help families and wealthy individuals to live in their countries of choices. We are regulated by the respective authorities in our countries of operation, and we are focused on citizenship and residency programs by investment with the principles of integrity, professionalism, and ethical standards.



## COUNTRY AND PROGRAM OVERVIEW

### MALTA

Located 80 kilometers south of Italy, Malta consists of three English-speaking islands, is one of the safest and most stable country in the world with the modern cosmopolitan lifestyle, rich history, excellent-quality medical care, and high-standard education system in the European Union famous for its fast-growing economy, sunny climate, stable government, Mediterranean's gastronomy, natural beauty, and efficient public services. The new Malta Permanent Residence

Program (MPRP) renewed in 2021 provides permanent residency with unlimited renewable option every five years with no requirement to live in Malta to retain it. Applicants and their dependent family members can reside, settle, and stay in Malta and gain freedom of movement within the entire Schengen six months in every twelve months.

**Capital:** Valletta

**Language:** Maltese & English

**Population:** 470,000

**Currency:** Euro (EUR)

## MALTA RESIDENCY BY INVESTMENT OVERVIEW

### PROCESSING TIME



- 5 to 6 months

### VISA FREE COUNTRIES



- Visa free access to the Schengen Area

### INVESTMENT TYPE



- Real-estate investment, Non-refundable contribution and donation

### INVESTMENT AMOUNT



- Minimum total EUR 300,000 for property purchase
- Minimum total EUR 70,000 for rental option

### DEPENDENTS FAMILY



- Spouse, unmarried children, parents and grandparents of main applicant or in-laws that are financially dependent on main applicant

### KEY BENEFITS



- Right to live in Malta
- Freedom of movement in Europe's Schengen Area and EU
- Retain permanent residency without physical presence obligation

# MALTA RESIDENCY'S ADVANTAGES

## KEY FACTS

- Obtain permanent residence in Europe in a fast, reliable, and secure process.
- The possibility of an unlimited renewable residence permit (each time for 5 years).
- No physical presence obligation to retain permanent residency.
- No need for an interview, language, education, managerial or business experience for permanent residency.
- Possibility of obtaining residency for four generations.
- High-quality healthcare service and top-ranked schools, and universities.
- Low cost of living compared to the other European countries.
- Ease of communication and integration in the English-speaking environment (second national Language)
- Accessible only for highly reputable applicants due to the strict due diligence standards.

## GLOBAL MOBILITY

- The right to live in Malta.
- Visa-free travel to the Schengen Area.
- The right to stay in any Schengen country for up to three months every six months.

## ASSET PROTECTION

- No tax on foreign income and activities in the primary country of residence.
- Taxed only on Maltese source income and remitted income.
- Rental income of 4% on property.
- A center of major international banks.
- Double tax treaties with various countries.

## INVESTMENT AND AMOUNT

Minimum net worth of EUR 500,000 including EUR 150,000 liquid



### Real-estate Purchase

- Minimum EUR 350,000 (EUR 300,000 in the South of Malta) - five years hold
- Government Contribution of EUR 28,000
- Donation of EUR 2,000
- Administration fee of EUR 40,000



### Rent a property

- Minimum EUR 12,000 per year (EUR 10,000 per year in the South of Malta)
- Government Contribution of EUR 58,000
- Donation of EUR 2,000
- Administration fee of EUR 40,000

## TIMELINE

### Week 1-2

After retaining MICS and paying its initial professional fee, the first step is to sign the Power of Attorney (POA) document. Then, MICS processing team will provide the applicant with a precise list of civil and financial documents required by the government.

### Week 2-4

The MICS legal team will review the documents and financial source carefully and submit the complete application pack to Residency Malta Agency. This is when the initial administration fee will be due.

### Month 2-5

A four-tier Due Diligence will be applied to the candidate and his/her family members and after the approval, a Letter of Approval in Principle (LAP) will be issued. At this stage, the rest of the administration fee is payable within 60 days. The client and dependent family members need to travel to Malta for in-person biometric collection. Depending on the country of residence, the clients may need visitor visas to enter Malta and MICS will provide required documents to support this request at the pertinent embassy and make an appointment for biometrics with Customer Care.

### Month 5-6

MICS will find a desirable property for the investment and provide health insurance for the client. At this stage the applicant must make the required investment by purchasing or leasing out a property to complete the procedure. Once the PR cards are issued, they can be collected in the MICS head office, or they can be delivered to the applicants by registered mail. This is when the payment of MICS professional fee balance will be due.



# MALTA RESIDENCY VISA FREE COUNTRIES



\*VISA ON ARRIVAL

## **SCHENGEN AREA**

Austria	Luxembourg
Belgium	Malta
Czech Republic	Monaco*
Denmark	Netherlands
Estonia	Norway
Finland	Poland
France	Portugal
Germany	San Marino*
Greece	Slovakia
Hungary	Slovenia
Iceland	Spain
Italy	Sweden
Latvia	Switzerland
Liechtenstein	Vatican City*
Lithuania	